

INVESTMENTS

THE INDIANA TRUST COMPANY having command of avenues of desirable investment and experience, knowledge and great financial responsibility, offers superior advantages to investors.

It has now for disposal:

\$233,000

4 percent refunding coupon bonds of the CITY OF INDIANAPOLIS

The bonds are in denominations of \$1,000 due March 1, 1924, (thirty years from date), interest payable Jan. 1 and July 1 in New York.

Price \$1,044.

Nets the Investor 3 1/2 per cent.

Further particulars on application.

THE INDIANA TRUST CO.

Office 23 South Meridian Street.

CAPITAL \$1,000,000

STOCKS INFLUENCED

By Rumors as to the Fate of the Seigniorage Bill.

Cleveland Gives Wall Street a Hint to Keep Its Out-Indianapolis Grain Dull and Lower.

At New York, yesterday, money on call was easy at 1 per cent.

Prime mercantile paper, 3 1/2 per cent. Sterling exchange was dull, with actual business in bankers' bills at 45 1/2 @ 45 1/2 for demand and at 45 1/2 @ 45 1/2 for sixty days; posted rates, 45 1/2 @ 45 1/2; commercial bills, 45 1/2 @ 45 1/2.

Silver certificates, 97 1/2 @ 97 1/2. Bar silver closed at 97 1/2 per ounce; at London, 97 1/2.

Total sales of stocks reached 17,000 shares. Although not altogether a controlling influence of the speculation on the Stock Exchange, the fate of the seigniorage bill is full of interest to the street, and operators for both long and short accounts trade on their respective theories as to the probable action of the President. The dispatch received from the executive chamber Tuesday evening by the Chamber of Commerce committee appointed to present the memorial adopted against the signing of the measure, advising that they should not go to Washington, was taken by one section of the operators to mean that inasmuch as the reason had been reached to veto the measure it was unnecessary for the committee to make the journey. On the other hand, it was suggested that the President, having decided to sign the bill, desired not to speak to the committee. Both sides agreed that the Cleveland market made up the mind to the course to pursue, and wished to arrive at a conclusion without the assistance of the New York financiers. A belief in a vote caused a buying movement during the morning, while in the afternoon the early purchasers became sellers. There were other factors besides the seigniorage bill which affected special stock and commodity markets. The entire market. The sugar people profited to regard the sugar schedule of the Senate tariff bill with only little less favor than they accepted the House bill, and assert that it does not give any material protection to refiners. As a consequence, the bears in the sugar company's shares are assisted by this argument in hammering down prices. Reports were circulated to the effect that certain prominent Senators have stated that the tariff bill will be passed without a vote, made a slight gain. Pending the conclusion of negotiations in progress between representatives of the distilling and sugar companies, the speculations in distilling are restricted to the buying and the bear traders are not anxious to put out long lines of stock lest they check the advance.

Manufactured out of a possible agreement between the rival interests. A covering movement in the distilling market, and the moving power in the appreciation in this stock, but despite early purchases of St. Paul for the distilling market, the selling reduced the advance in the common to 1/2, but the preferred made an advance of 1/2 per cent. In Chicago, the distilling market seemed to have been agreed on by the opposing factions, the fluctuations being within 1/2 per cent, and the closing at 1 1/2 per cent. New England was not in the least affected by the change in the composition of the distilling market. The principal changes being: Advances—Peoria and Eastern distillers, 3/4; Chesapeake and Ohio R. A. distillers, 1/2; Peoria, 1/2; Evansville distillers, each 1 per cent; Vashab distillers, Series B, sold at 25 against 24 1/2; Government bonds were firm. State bonds were inactive.

The following table, prepared by James E. Berry, Room 16, Board of Trade, shows the range of quotations:

Name	High	Low	Close
Adams Express	151	150	151
Allen & Terry	151	150	151
Alton & T. H. Co.	151	150	151
American Express	151	150	151
Atchafalpa	151	150	151
Baltimore & Ohio	151	150	151
Canada Pacific	151	150	151
Central Pacific	151	150	151
Chesapeake & Ohio	151	150	151
Chicago & Alton	151	150	151
Chicago & St. L.	151	150	151
Chicago & E. L. pref.	151	150	151
Chicago & N. W.	151	150	151
Cotton Oil	151	150	151
Delaware & Hudson	151	150	151
Detroit & W. M.	151	150	151
Dillon & Co. pref.	151	150	151
Edison Gen. Elec.	151	150	151
Elgin & W. M.	151	150	151
Erie	151	150	151
Fort Wayne	151	150	151
Great Northern	151	150	151
Hocking Valley	151	150	151
Illinois Central	151	150	151
Lake Erie & W.	151	150	151
L. E. & W. pref.	151	150	151
Lake Shore	151	150	151
National Trust	151	150	151
Lead Trust	151	150	151
Louis & Nashville	151	150	151
Louis & New Albany	151	150	151
Manhattan	151	150	151
Michigan Central	151	150	151
Missouri Pacific	151	150	151
National Cordage	151	150	151
National Cordage pref.	151	150	151
New York Central	151	150	151
N. Y. & N. E.	151	150	151
Norfolk & W. M.	151	150	151
Norfolk & W. M. pref.	151	150	151
Northern Pac.	151	150	151
Northwestern	151	150	151
Northwestern pref.	151	150	151
Peoria, D. & E.	151	150	151
Reading	151	150	151
Rock Island	151	150	151
St. Paul	151	150	151
St. Paul pref.	151	150	151
Sugar Refinery	151	150	151
W. St. L. & P.	151	150	151
W. St. L. & P. pref.	151	150	151
Western Union	151	150	151

U. S. Fours, reg. 113 1/2
U. S. Fours, coup. 113 1/2

Wednesday's Bank Clearings.

At Cincinnati—Money, 25 1/2 per cent. New York exchange, 25 1/2 per cent. Clearings, \$1,800,000.
At New Orleans—Clearings, \$1,800,000. New York exchange, 70c premium. Sterling exchange firm and quiet; actual rates, 45 1/2 @ 45 1/2. Money rates unchanged at 4 1/2 per cent.
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At Boston—Clearings, \$1,800,000; balances, \$1,800,000.
At Philadelphia—Clearings, \$1,800,000; balances, \$1,800,000.
At St. Louis—Clearings, \$1,800,000; balances, \$1,800,000.
Exchange on New York, 80c premium.

LOCAL GRAIN AND PRODUCE.

Continued Fine Weather Increases Trade with Prices Weak.

Present indications are that the trade of March on the wholesale streets will reach the volume of March, 1893. So springlike has the weather been that dry-goods houses and millinery establishments have done a good business. Millinery men say it was never better. Grocers are enjoying a brisk trade. Some staple articles are easier in tone. Canned goods and stocks of dried fruits are well reduced. Considerable is doing in the salt fish line. Leather dealers with prices weak at quotations. Oranges are in light supply and firmer. Lemons are plenty and selling low for March.

The local grain market shows some activity; still, the attendance on "Change is less and the bidding tame, with sales of little importance. Track bids yesterday ranged as follows:
Wheat—No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 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1016, 1017, 1018, 1019, 1020, 1021, 1022, 1023, 1024, 1025, 1026, 1027, 1028, 1029, 1030, 1031, 1032, 1033, 1034, 1035, 1036, 1037, 1038, 1039, 1040, 1041, 1042, 1043, 1044, 1045, 1046, 1047, 1048, 1049, 1050, 1051, 1052, 1053, 1054, 1055, 1056, 1057, 1058, 1059, 1060, 1061, 1062, 1063, 1064, 1065, 1066, 1067, 1068, 1069, 1070, 1071, 1072, 1073, 1074, 1075, 1076, 1077, 1078, 1079, 1080, 1081, 1082, 1083, 1084, 1085, 1086, 1087, 1088, 1089, 1090, 1091, 1092, 1093, 1094, 1095, 1096, 1097, 1098, 1099, 1100, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, 1109, 1110, 1111, 1112, 1113, 1114, 1115, 1116, 1117, 1118, 1119, 1120, 1121, 1122, 1123, 1124, 1125, 1126, 1127, 1128, 1129, 1130, 1131, 1132, 1133, 1134, 1135, 1136, 1137, 1138, 1139, 1140, 1141, 1142, 1143, 1144, 1145, 1146, 1147, 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1156, 1157, 1158, 1159, 1160, 1161, 1162, 1163, 1164, 1165, 1166, 1167, 1168, 1169, 1170, 1171, 1172, 1173, 1174, 1175, 1176, 1177, 1178, 1179, 1180, 1181, 1182, 1183, 1184, 1185, 1186, 1187, 1188, 1189, 1190, 1191, 1192, 1193, 1194, 1195, 1196, 1197, 1198, 1199, 1200, 1201, 1202, 1203, 1204, 1205, 1206, 1207, 1208, 1209, 1210, 1211, 1212, 1213, 1214, 1215, 1216, 1217, 1218, 1219, 1220, 1221, 1222, 1223, 1224, 1225, 1226, 1227, 1228, 1229, 1230, 1231, 1232, 1233, 1234, 1235, 1236, 1237, 1238, 1239, 1240, 1241, 1242, 1243, 1244, 1245, 1246, 1247, 1248, 1249, 1250, 1251, 1252, 1253, 1254, 1255, 1256, 1257, 1258, 1259, 1260, 1261, 1262, 1263, 1264, 1265, 1266, 1267, 1268, 1269, 1270, 1271, 1272, 1273, 1274, 1275, 1276, 1277, 1278, 1279, 1280, 1281, 1282, 1283, 1284, 1285, 1286, 1287, 1288, 1289, 1290, 1291, 1292, 1293, 1294, 1295, 1296, 1297, 1298, 1299, 1300, 1301, 1302, 1303, 1304, 1305, 1306, 1307, 1308, 1309, 1310, 1311, 1312, 1313, 1314, 1315, 1316, 1317, 1318, 1319, 1320, 1321, 1322, 1323, 1324, 1325, 1326, 1327, 1328, 1329, 1330, 1331, 1332, 1333, 1334, 1335, 1336, 1337, 1338, 1339, 1340, 1341, 1342, 1343, 1344, 1345, 1346, 1347, 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